



Quiz Society, SRCC presents

PENNYMSE THE ECO-BIZ-FIN QUIZ



Q1 THE FOUNDER OF	_, X CONCEIVED THE IDEA AFTER REPEATEDLY FORGETTING A
USB FLASH DRIVE WHILE HE WAS A	A STUDENT AT MIT.
X SAID THAT EXISTING SERVICES A	AT THE TIME "SUFFERED PROBLEMS WITH INTERNET LATENCY,
LARGE FILES, BUGS, OR JUST MADE	E ME THINK TOO MUCH". X BEGAN MAKING SOMETHING FOR HIS
PERSONAL USE, BUT THEN REALIZE	ED THAT IT COULD BENEFIT OTHERS WITH THE SAME PROBLEMS.
OWING TO TRADEMARK DISPUTES, _	"S OFFICIAL DOMAIN NAME WAS
	BER 2009, WHEN IT ACQUIRED ITS CURRENT DOMAIN,
"com". FITB.	



Q2.) A FEW YEARS AGO, A PREMIER EDUCATIONAL INSTITUTION, FOUGHT AND WON A CASE AGAINST AN EDUCATIONAL SERVICES PROVIDER X, WHICH HAD SECURED THE NAMING RIGHTS FOR THE METRO STATION LOCATED NEAR IT. IT DID NOT WANT X TO BE THE SPONSOR AS IT WAS A PROFIT MAKING COMPANY AND IT DID NOT WANT ANY MISCONCEPTION REGARDING THE ASSOCIATION OF X WITH IT. LATER, THE BRANDING RIGHTS FOR THE METRO STATION WERE SECURED BY Y, A GOVERNMENT BODY UNDER THE AEGIS OF MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION. THE INSTITUTION, APPROVED OF THIS NEW SPONSOR, SINCE IT BELIEVED THAT LIKE Y, IT ALSO SET THE STANDARDS IN ITS DOMAIN. INTERESTINGLY, X WAS FOUNDED IN THE 1980S BY AN ALUMNUS OF THIS EDUCATIONAL INSTITUTION. IDENTIFY THE EDUCATIONAL SERVICE COMPANY, X AND THE GOVERNMENT BODY, Y.

X-FIITJEE, Y-BUREAU OF INDIAN STANDARDS







THE RED/MAROON SHAWLS WORN BY THE RAJAPAKSA CLAN, THE RULING FAMILY OF SRI LANKA.



Q4.) A TWIN TOWER BUILDING WHICH FEATURES AS A FICTIONAL HEADQUARTERS FOR A FICTITIOUS US GOVT. AGENCY IN A POPULAR CW SHOW, IN REAL LIFE SERVES AS THE HEADQUARTERS OF THE LARGEST BANK OF AN EUROPEAN COUNTRY. AS IT TURNS OUT, THE LOCAL RESIDENTS OF THE METROPOLITAN CITY WHERE IT IS LOCATED, HAVE A LOCAL INSIDE JOKE REGARDING THE NAMES OF THE TWO TOWERS WHICH OBSCURELY IS A LINGUISTIC REFERENCE TO A VERY FUNDAMENTAL PART OF A FINANCIAL TRANSACTION.

GIVE THE FUNDA ON THE INSIDE JOKE



Q5.) Any conventional bank typically demands collateral in the form of fixed assets like cash or property but this European regional bank X since 1953, located in Northeastern Italy accepts a peculiar form of collateral Y, which is offered on small business loans, especially to Z farmers.

THE RATIONALE BEHIND OFFERING THIS COLLATERAL COMES FROM THE VERY FACT THAT THIS REGION OF ITALY IS HIGHLY-SPECIALISED IN THE PRODUCTION OF Z AND Z-RELATED COMMODITIES AND IS A COST EFFECTIVE ALTERNATIVE AS COLLATERAL FOR Z FARMERS.

THIS COLLATERAL IS HELD BY THE BANK FOR ENTIRE DURATION OF THE LOAN BESIDES FROM THE OBVIOUS PURPOSES OF SECURITY FOR Y.

ID Y



Q6.) Numismatics entails the study of coinage and the collection of coins issued by the government. However, there exist only a few nations today that have virtually no coinage in circulation as currency and only use paper or credit money for the same purpose. The government of this country X in particular, despite possessing a storied history on the issue of various denominations of coins by many previous regimes in power, beginning pre-1000 A.D, has officially withdrawn any token coins in currency from circulation in X's economy and X itself was an extremely volatile, geopolitical arena.

ESPECIALLY DURING THE 1970S AND 80S.

ID THE NATION X



Q7.) THE TERM X IS USED FOR COMPANIES AND BUSINESSES THAT ARE EXTREMELY INDEBTED TO SUCH AN EXTENT THAT WHEN THE BUSINESS GENERATES REVENUES AND HAS THE ABILITY TO COMPLETELY PAY OFF ITS OPERATING EXPENSES, THE REMAINING AMOUNT OF FREE CASH CAN BE USED TO PAY OFF THE INTERESTS ON ITS DEBT OBLIGATIONS BUT NOT THE PRINCIPAL AMOUNT OF THE DEBT OBLIGATIONS.

AS A RESULT, X COMPANIES BECOME DEPENDENT ON ITS CREDITORS FOR FINANCING OPERATIONS CONTINUOUSLY AND AS A RESULT, ARE PREVENTED FROM UNDERGOING CORPORATE LIQUIDATION OR BANKRUPTCY THROUGHOUT ITS EXISTENCE.

THIS TERM X HAS ITS ORIGINS BASED IN HOLLYWOOD AND IS REGARDED TODAY AS AN ICONIC MEDIA GENRE FOR VARIOUS MEDIA WORKS.

ID X

ZOMBIES AND ZOMBIE COMPANIES





Q8.) X IS AN US GLOBAL MANAGEMENT CONSULTING FIRM WHEREAS Y IS A US-BASED CONSUMER ELECTRONIC RETAILER, ALSO CONSIDERED TO BE A GLOBAL MARKET LEADER IN A SUB-SECTOR UNDER CONSUMER ELECTRONICS AND IS ALSO ONE OF THE WORLD'S FIRST PUBLICLY TRADED SECURITIES TO BE DIRECTLY RELATED TO INTERNET-RELATED PHENOMENON. X HAD RECENTLY FILED A LAWSUIT AGAINST Y SEEKING MILLION DOLLARS IN DAMAGES, ALLEGING Y REFUSED TO PAY THE NEGOTIATED CONTINGENT FEES FOR CONSULTING WORK THAT SIGNIFICANTLY TURNED AROUND Y.

ID X AND Y

X-BCG, Y-GAMESTOP





Q9.) X IS THE TERM USED IN A 1936 GROUNDBREAKING BOOK THAT DESCRIBES THE INSTINCTS, PROCLIVITIES AND EMOTIONS THAT OSTENSIBLY INFLUENCE AND GUIDE HUMAN BEHAVIOR, AND WHICH CAN BE MEASURED IN TERMS OF, FOR EXAMPLE, CONSUMER CONFIDENCE. IT HAS SINCE BEEN ARGUED THAT TRUST IS ALSO INCLUDED IN OR PRODUCED BY "X". RECENT RESEARCH SHOWS THAT THE TERM 'X" WAS USED IN THE WORKS OF A PSYCHOLOGIST THAT THE BOOK'S AUTHOR HAD STUDIED IN 1905 AND ALSO SUGGESTS THAT THE AUTHOR IMPLICITLY DREW UPON AN EVOLUTIONARY UNDERSTANDING OF HUMAN INSTINCT. ID X



Q10.)A FAST FOOD CHAIN STARTED SELLING THEIR FLAGSHIP PRODUCT, X AT A FIXED PRICE, Y ALONGSIDE AN ADMIRABLE MARKETING CAMPAIGN. THIS WAS EXTREMELY SUCCESSFUL; IT INCREASED SALES AND REVENUE MASSIVELY AND LASTED FOR YEARS.

HOWEVER, THE "Y-DOLLAR X" STARTED LOSING MONEY OVER THE YEARS DUE TO INFLATION AND ULTIMATELY LED TO SHRINKFLATION, I.E. MAKING THE PRODUCT SMALLER INSTEAD OF REDUCING

THE PRICE. WHILE THIS WOULD WORK IN MOST SCENARIOS, IT LED TO A LAWSUIT BEING FILED AGAINST THE FAST FOOD CHAIN AS REDUCING THE SIZE OF X COULD BE CONSIDERED "FALSE ADVERTISING".

ID THE FAST FOOD CHAIN AND GIVE FUNDA. (IN CASE OF POUNCE, NAME THE FLAGSHIP PRODUCT)

SUBWAY AND THE 5 DOLLAR FOOTLONG SANDWICH





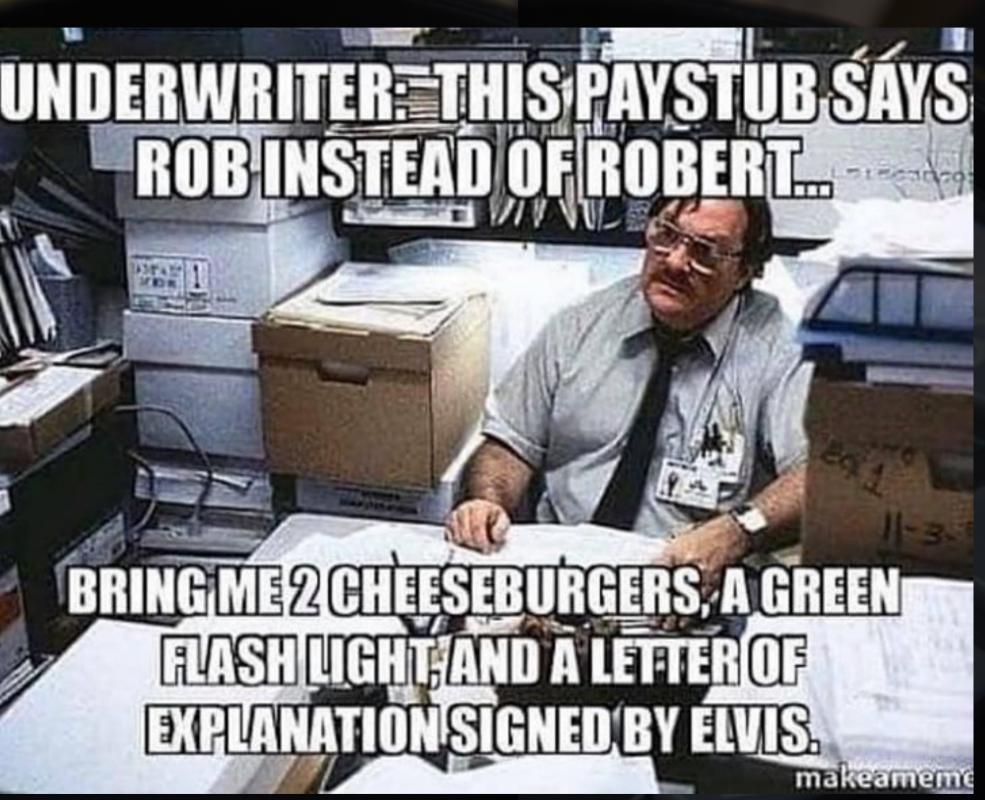
Q11 THE COFFEEHOUSES OF LONDON WERE CONSIDERED TO BE THE CENTERS OF HOLISTIC AND INTELLECTUAL TALKS AND INNOVATIONS IN THE 17TH CENTURY. ONE SUCH INNOVATION WAS A NEW SYSTEM FOR FINANCING VOYAGES BETWEEN THE OLD AND NEW WORLD FOR TRADING EXOTIC GOODS. THE MODUS OF THIS SYSTEM WAS THAT IN THE FIRST STAGE, MERCHANTS AND SAILORS WOULD SEEK FUNDING FROM VCS WHO WOULD HELP FIND POTENTIAL INVESTORS

WHO WANTED TO BE COLONISTS, USUALLY THOSE FROM MIDDLE AND UPPER-MIDDLE-INCOME CLASSES OF LONDON, AND WOULD PURCHASE PROVISIONS FOR THE GIVEN VOYAGE. IN EXCHANGE, THE VENTURE CAPITALISTS WOULD BE GUARANTEED SOME OF THE STOCK OF THE EXOTIC GOODS, THE COLONISTS WOULD OBTAIN VIA THE VOYAGE.

BY 1654, BLAISE PASCAL'S MATHEMATICAL INNOVATION OF PASCAL'S TRIANGLE HELPED FORMALIZE THIS SYSTEM INTO A WELL-KNOWN MODERN FINANCIAL PRACTICE AND ACTUALLY MADE IT MORE AFFORDABLE.

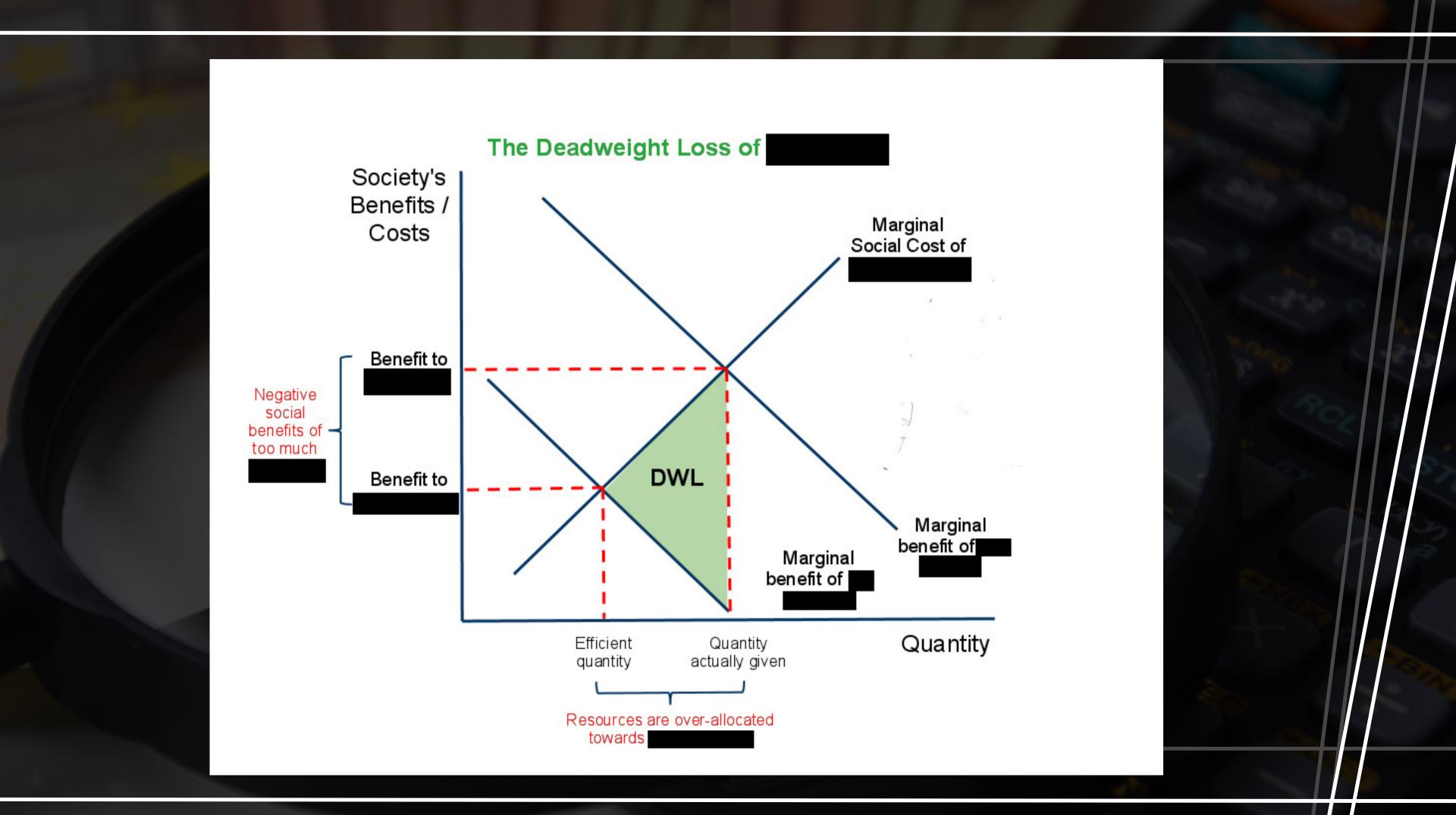
WHAT MODERN FINANCIAL PRACTICE WAS BORN OUT OF THIS SYSTEM?

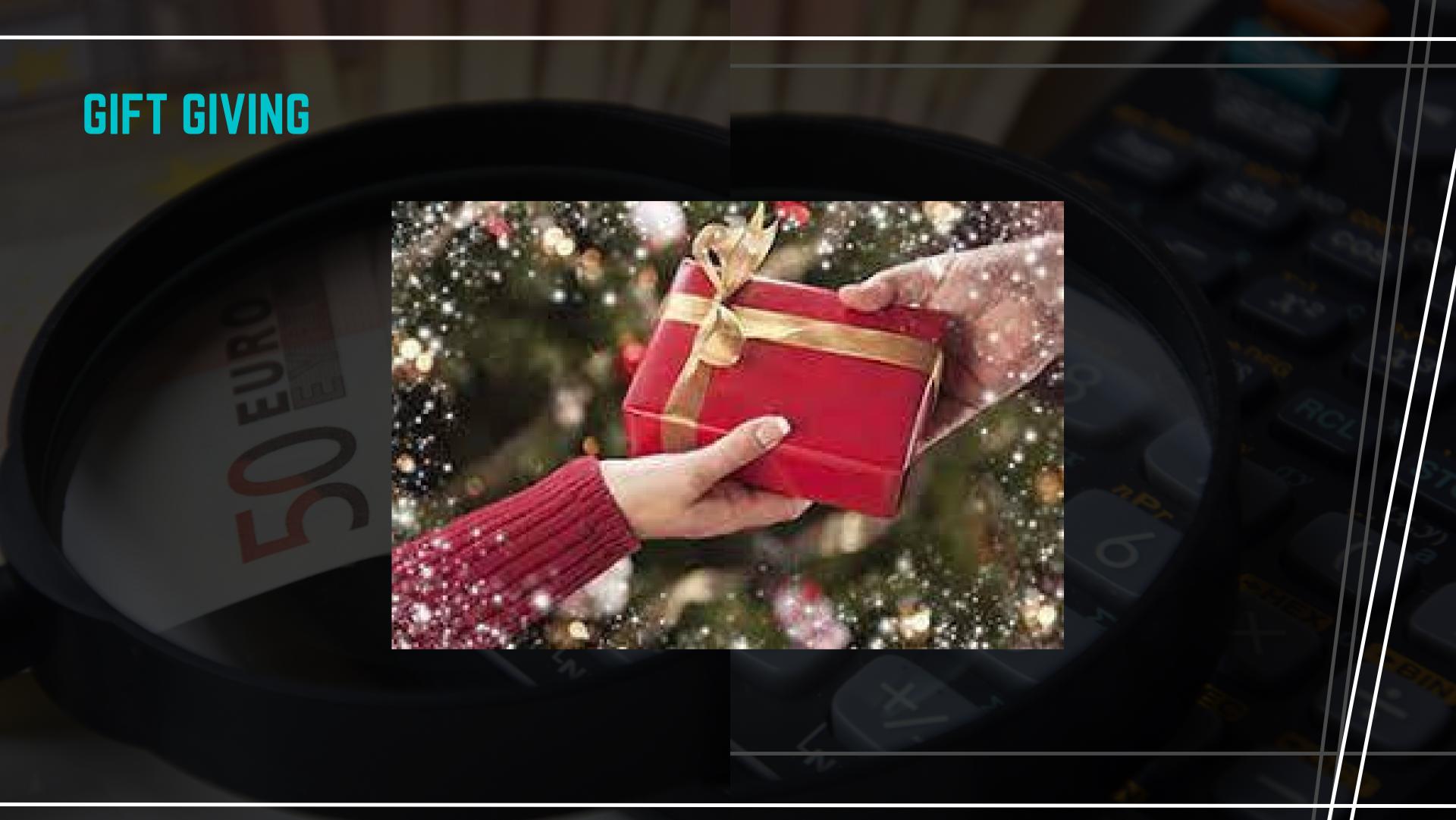
THE PRACTICE OF UNDERWRITING



Q12 IN THE FIELD OF ECONOMICS, VARIOUS DAILY LIFE ACTIVITIES AND PHENOMENON IS TAKEN UP FOR RESEARCH AND EXTENSIVE ECONOMIC STUDIES. THE FOLLOWING PICTURE IS TAKEN FROM A RESEARCH ARTICLE WHICH IN GENERAL, EXPRESS THE ANNOYANCE AND FRUSTRATIONS OF ECONOMISTS TOWARDS A PARTICULAR ACTIVITY CARRIED OUT DURING FESTIVALS.

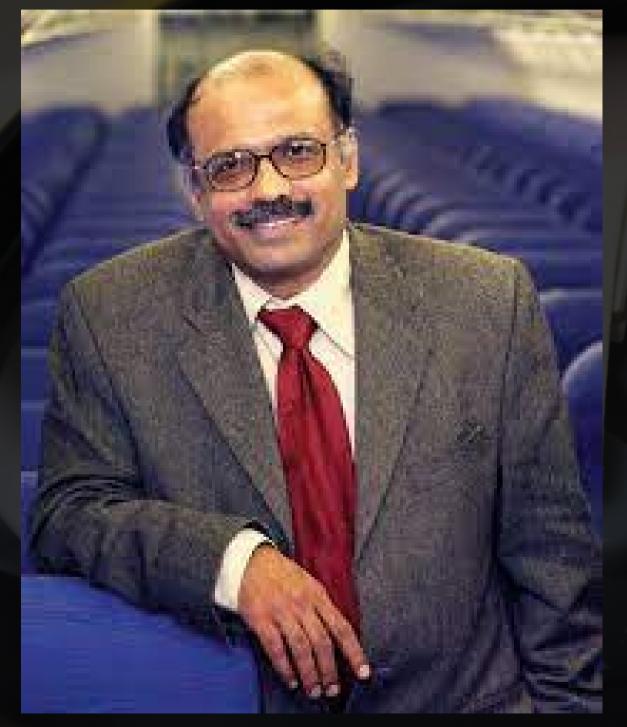
WHAT ACTIVITY IS BEING STUDIED ABOUT IN THIS PICTURE?





Q13) X, A RETIRED MILLITARY OFFICER TURNED ENTREPRENEUR, INTRODUCED AN UNIQUE AIRLINE, Y IN 2005. Y CHARGED BELOW WHAT THE COMPETITORS' TICKETS HAD COSTED. ALMOST 15 YEARS LATER, IT ALSO INTRODUCED AN AMBITIOUS "DYNAMIC PRICING" POLICY WHERE A SMALL NUMBER OF EARLY BIRD CUSTOMERS WOULD BE ABLE TO FLY AT DIRT CHEAP PRICES, UNUSUAL FOR THE AIRLINES INDUSTRY AT THE TIME. LATECOMERS WOULD STILL PAY LOWER THAN COMPETITORS' PRICES. THIS POLICY WAS CRITICIZED ON THE GROUNDS THAT IT WAS AKIN TO PREDATORY PRICING AND COULD DRASTICALLY HARM THE AIRLINES INDUSTRY. NEVERTHELESS, THIS CONCEPT OF LOW-COST FLYING BECAME HUGELY POPULAR, X HAS ALSO BEEN CREDITED WITH PULLING DOWN MAJOR SOCIAL BARRIERS AND **ELIMINATING INCOME-STEREOTYPES TOWARDS FLYING.** ID X AND Y.

X- CAPTAIN GR GOPINATH Y- AIR DECCAN

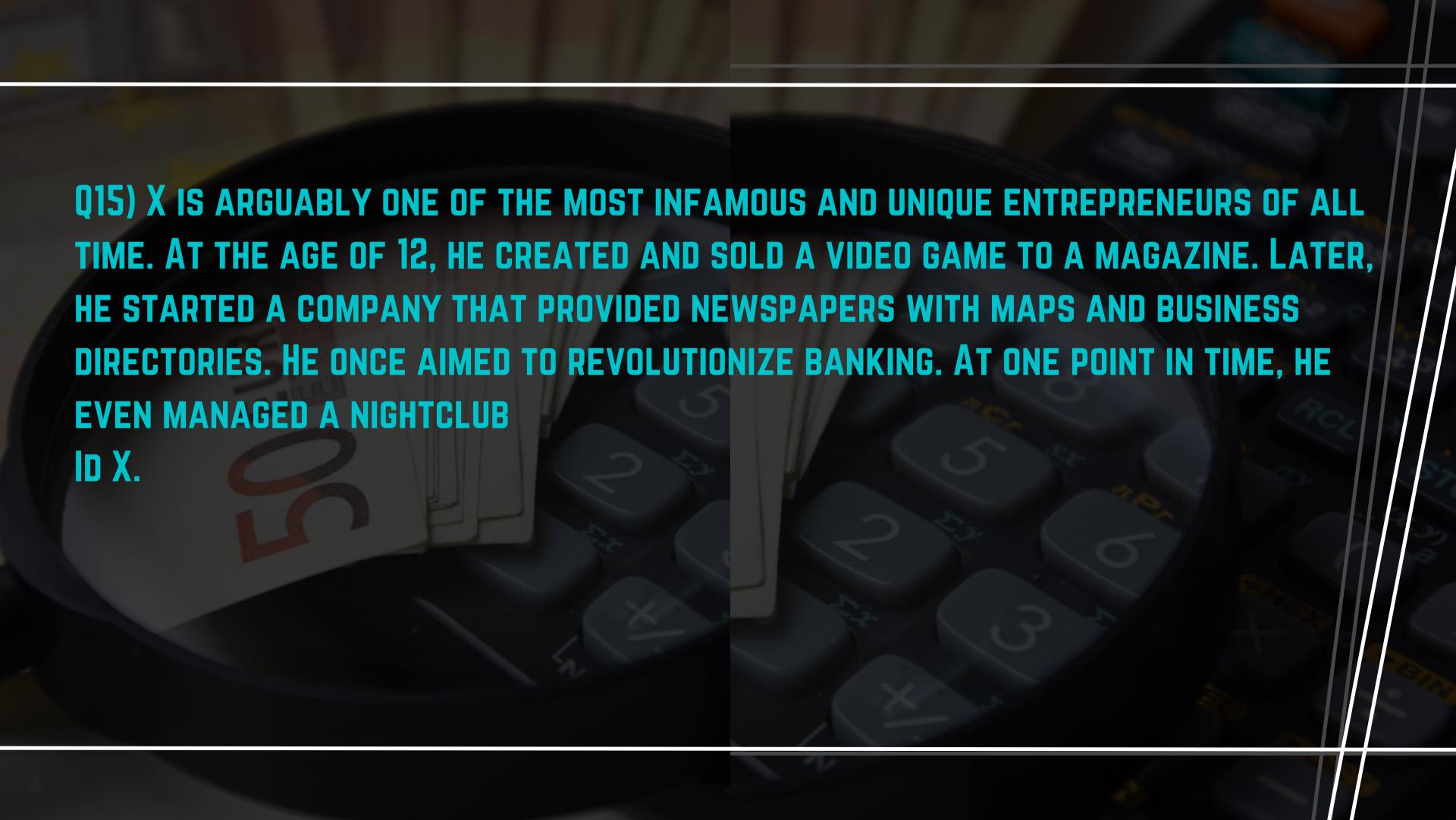




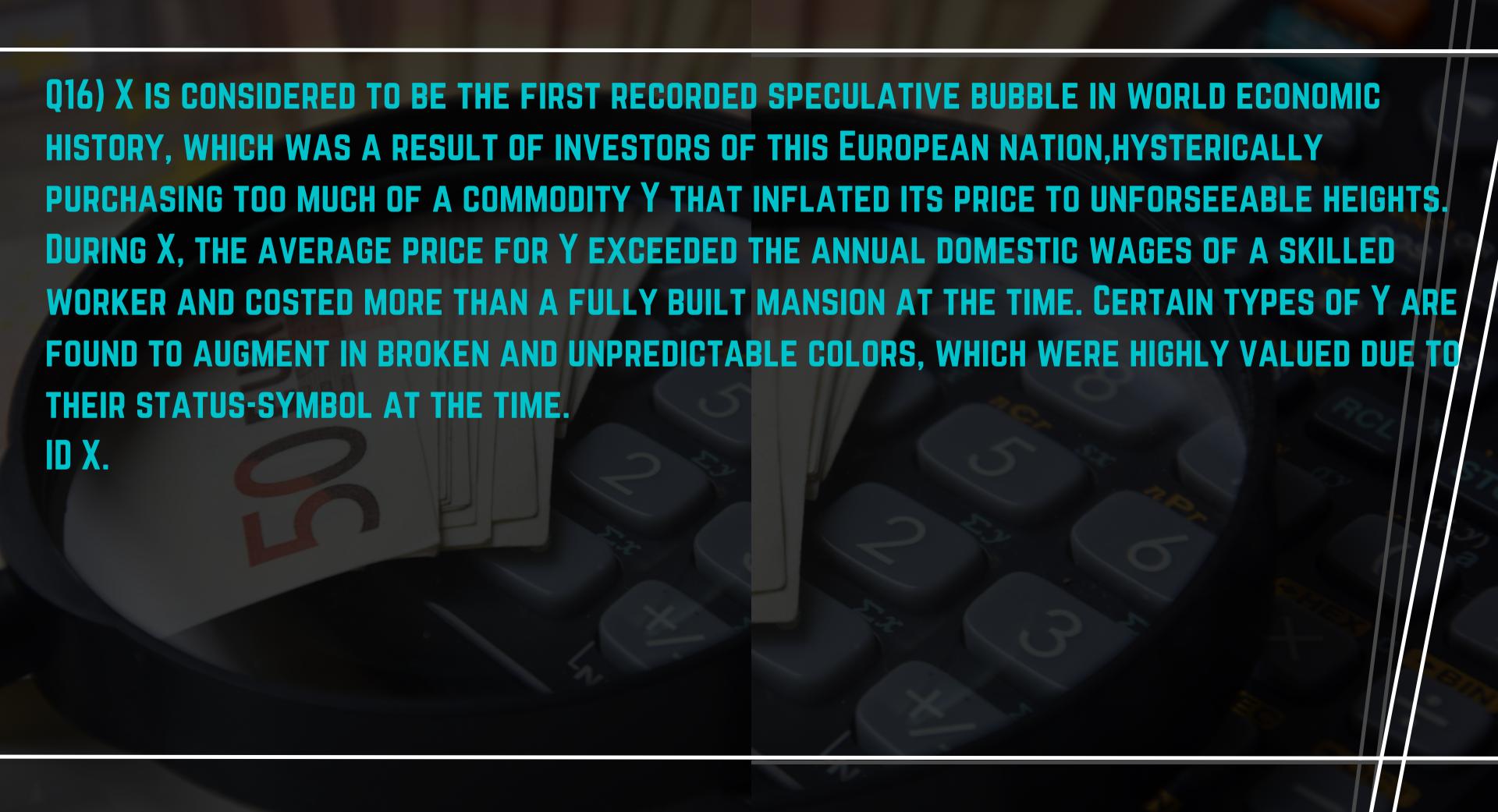
Q14) THE FOLLOWING IS THE IMAGE OF A STATUE CALLED "THE _____", BY POLISH BORN BRITISH CONTEMPORARY SCULPTOR ______. IT IS MADE FROM COMPONENTS OF X VEHICLES, WHICH HAVE NOW BECOME A SUBJECT OF POLITICAL CONTROVERSY IN INDIA. IT WAS REPORTED THAT MORE THAN 70% OF VEHICLES OF THIS CATEGORY SOLD IN INDIA WAS A X, AND THAT ITS INDIAN OPERATIONS ACCOUNTED FOR NEARLY ONE-FIFTH OF ITS TOTAL REVENUE. IDENTIFY X











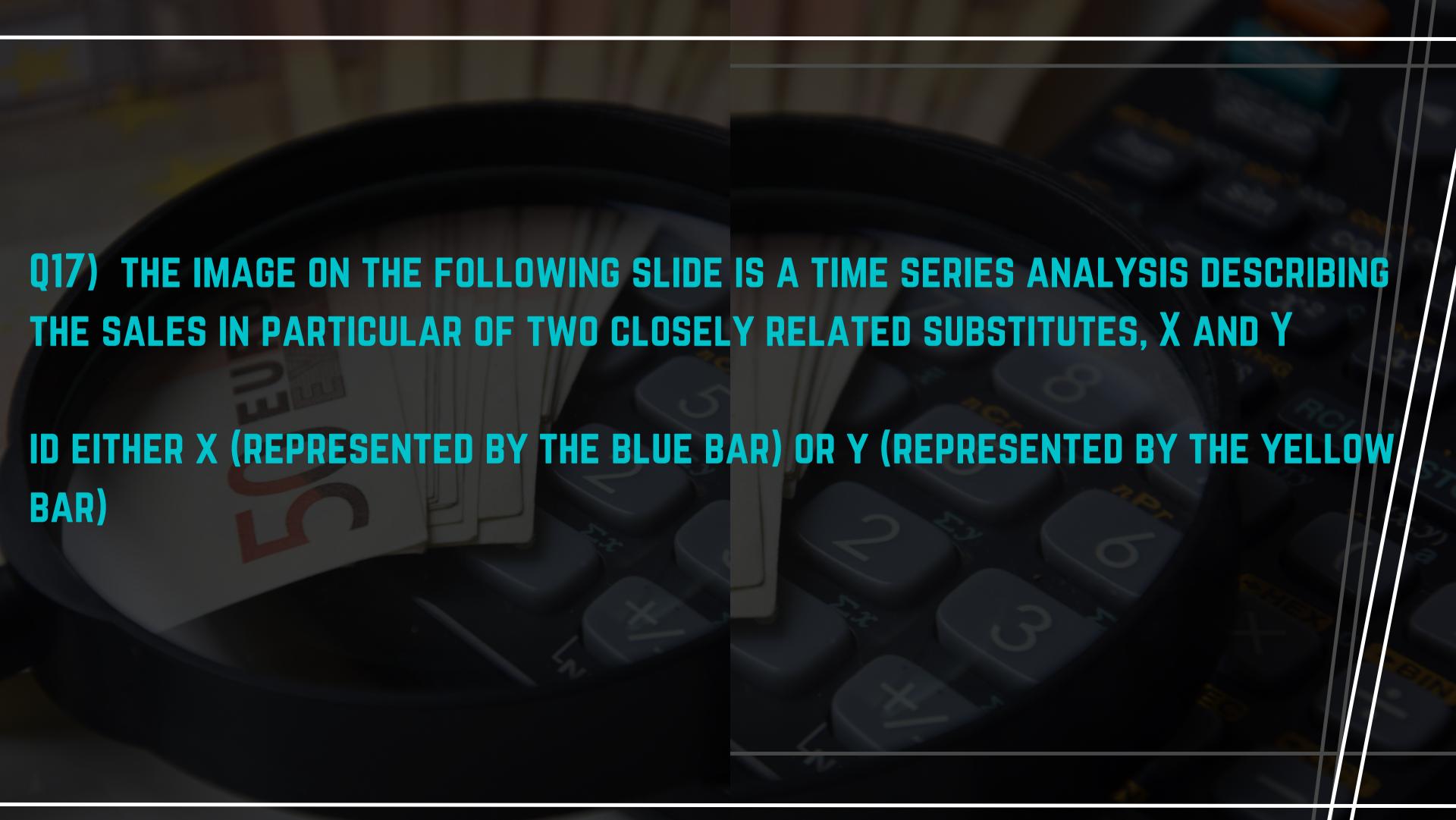
X-TULIP MANIA

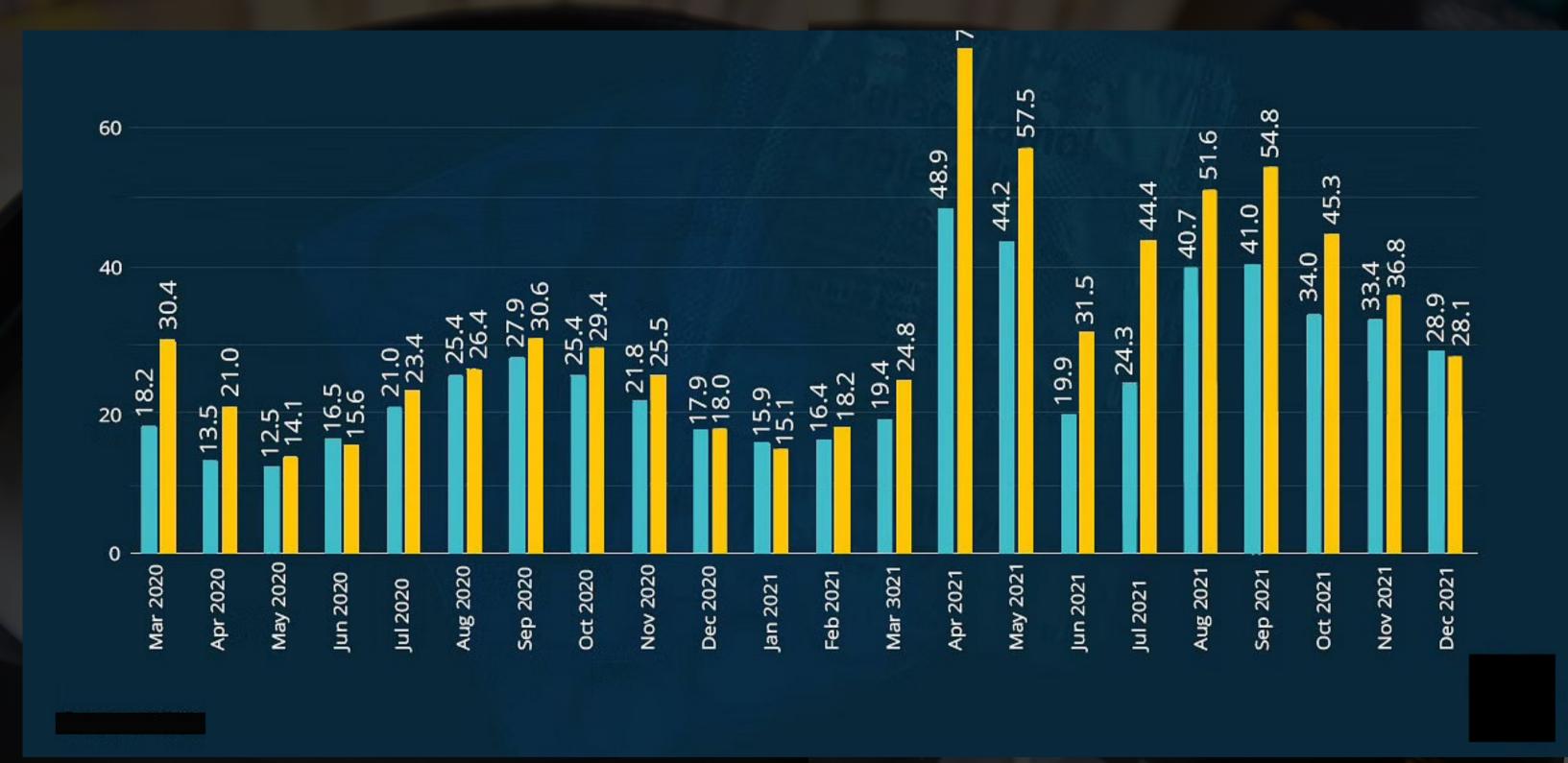
The Netherlands in the 1630's during the "tulip mania"



The first ever "stonks" moment in history







X-DOLO 650 AND Y-CALPOL



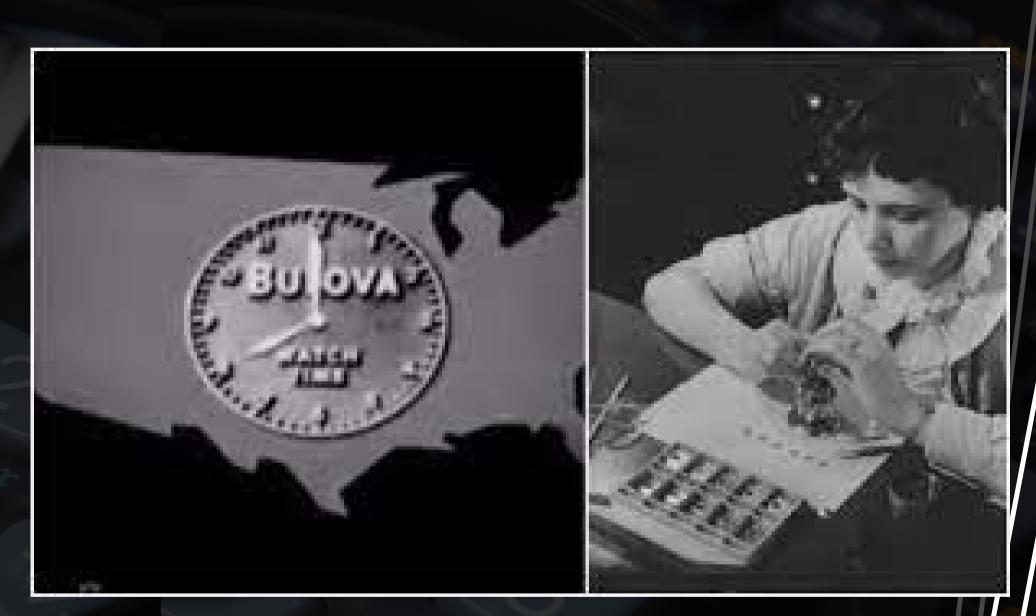


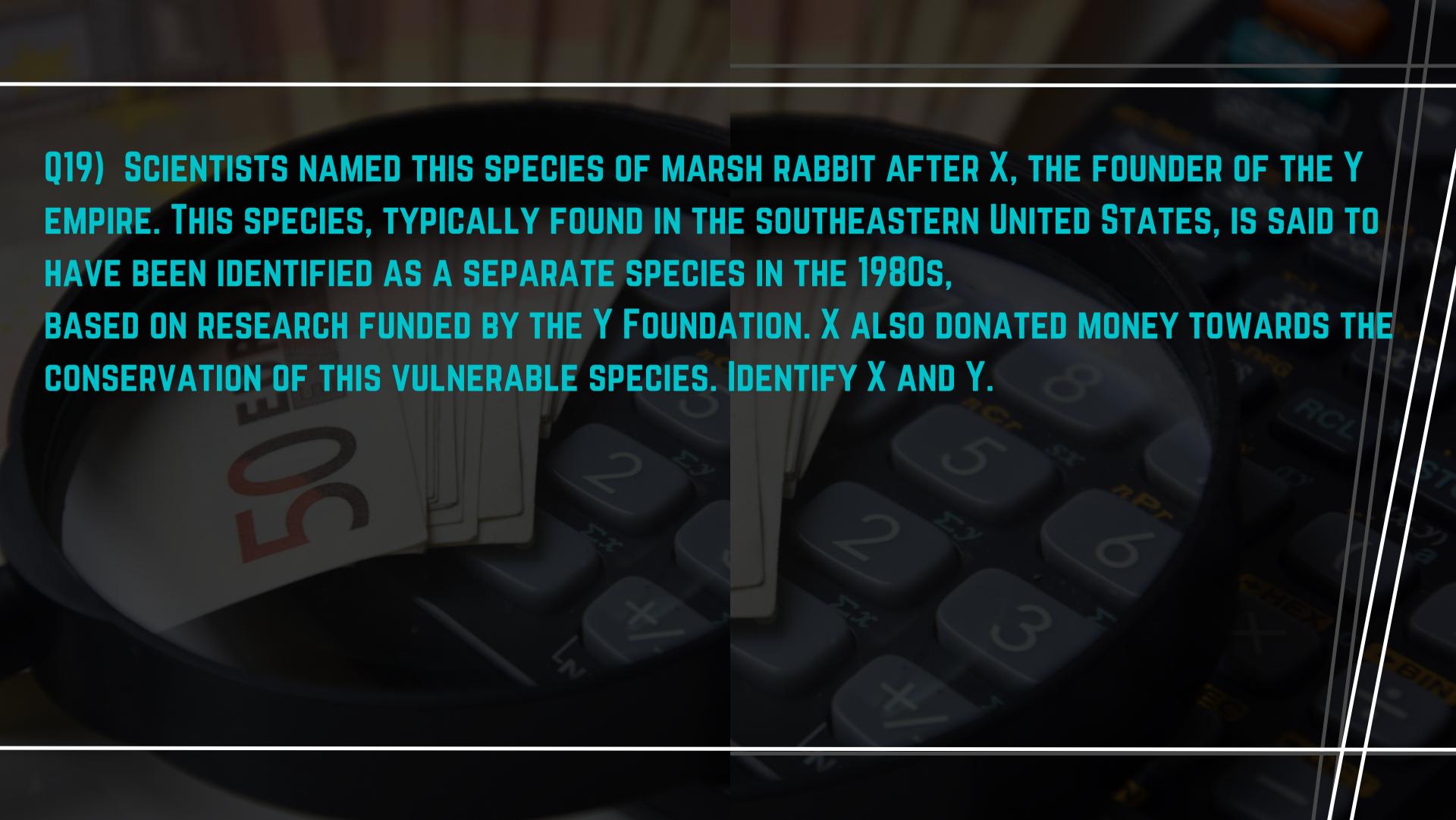
Q18) X IS AN AMERICAN MANUFACTURER OF LUXURY WATCHES AND CLOCKS, FOUNDED IN 1875 AND OWNED BY A JAPANESE MNC SINCE 2008. X HAS AN INCREDIBLE HISTORY OF REMARKABLE DISTINCTIONS INCLUDING BEING THE MANUFACTURER OF THE FIRST PRIVATELY OWNED WATCH FLOWN AND USED IN SPACE UNDER THE APOLLO 15 MISSION. HOWEVER, X IS ALSO CREDITED WITH A UNIQUE ACHIEVEMENT IN THE HISTORY OF BRANDING AS WE KNOW IT.

WHAT WAS THIS UNIQUE ACHIEVEMENT?

X IS BULOVA, IT PRODUCED THE WORLD'S FIRST TV AND RADIO ADVERTISEMENT

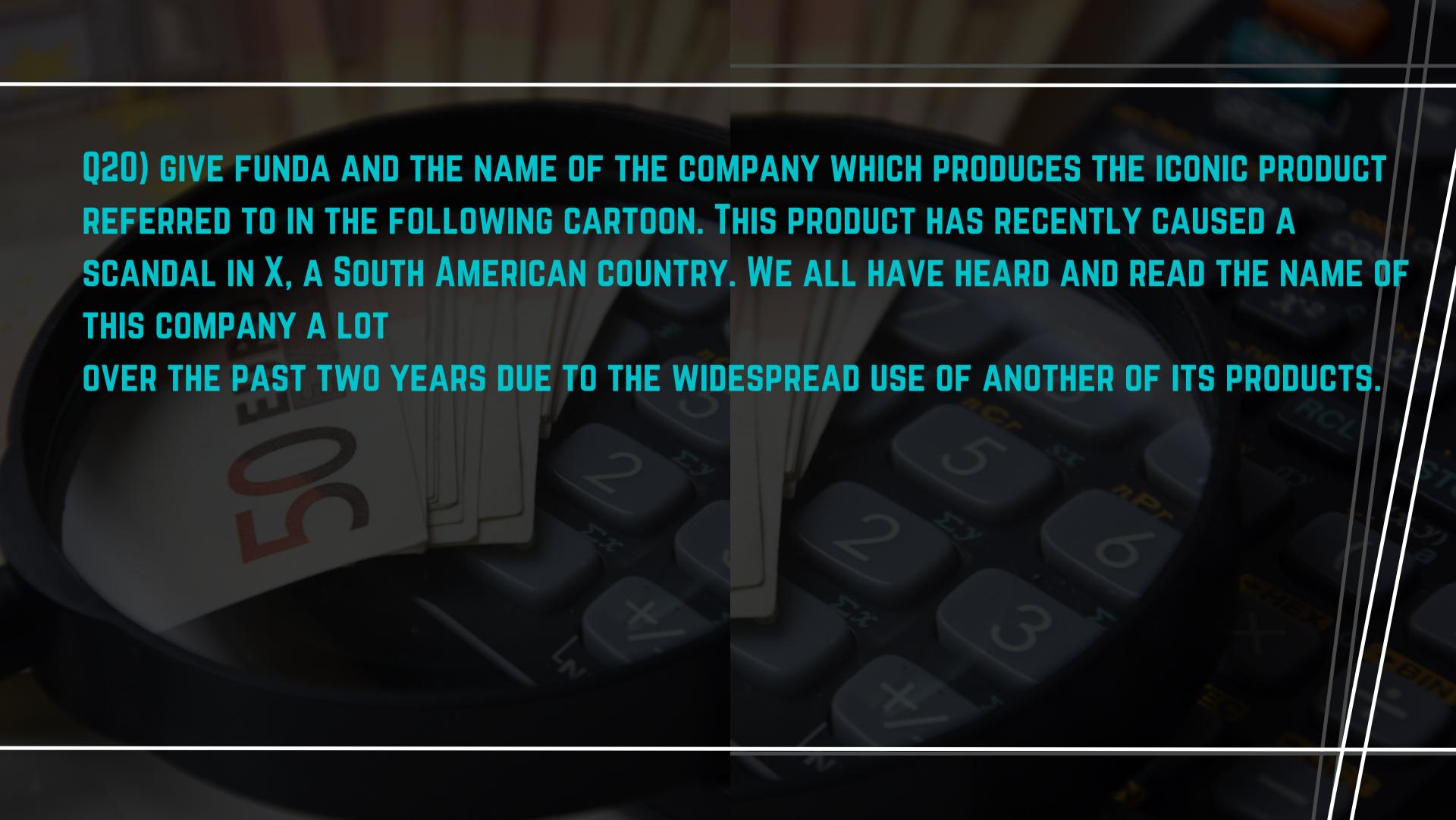
BULOVA Since 1875





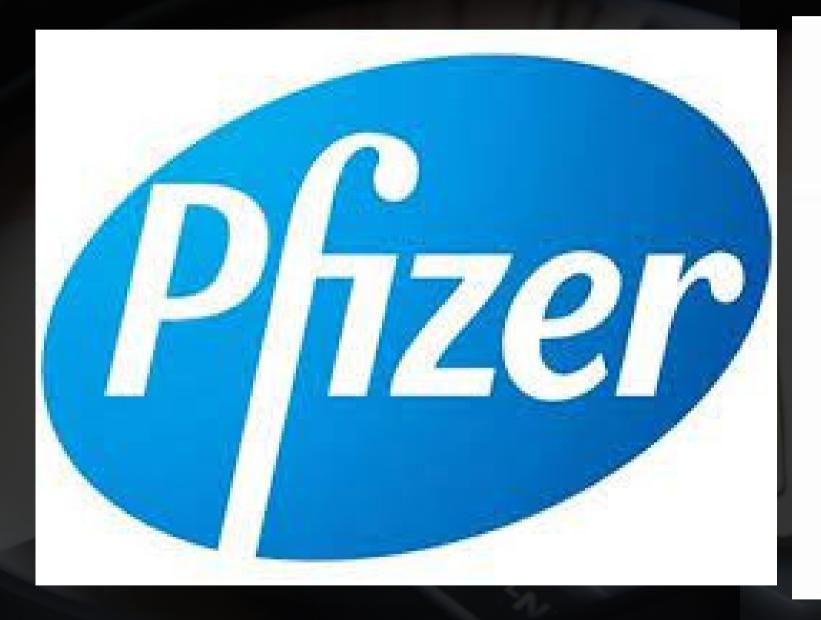


X- HUGH HEFNER, Y-PLAYBOY PLAYBOY





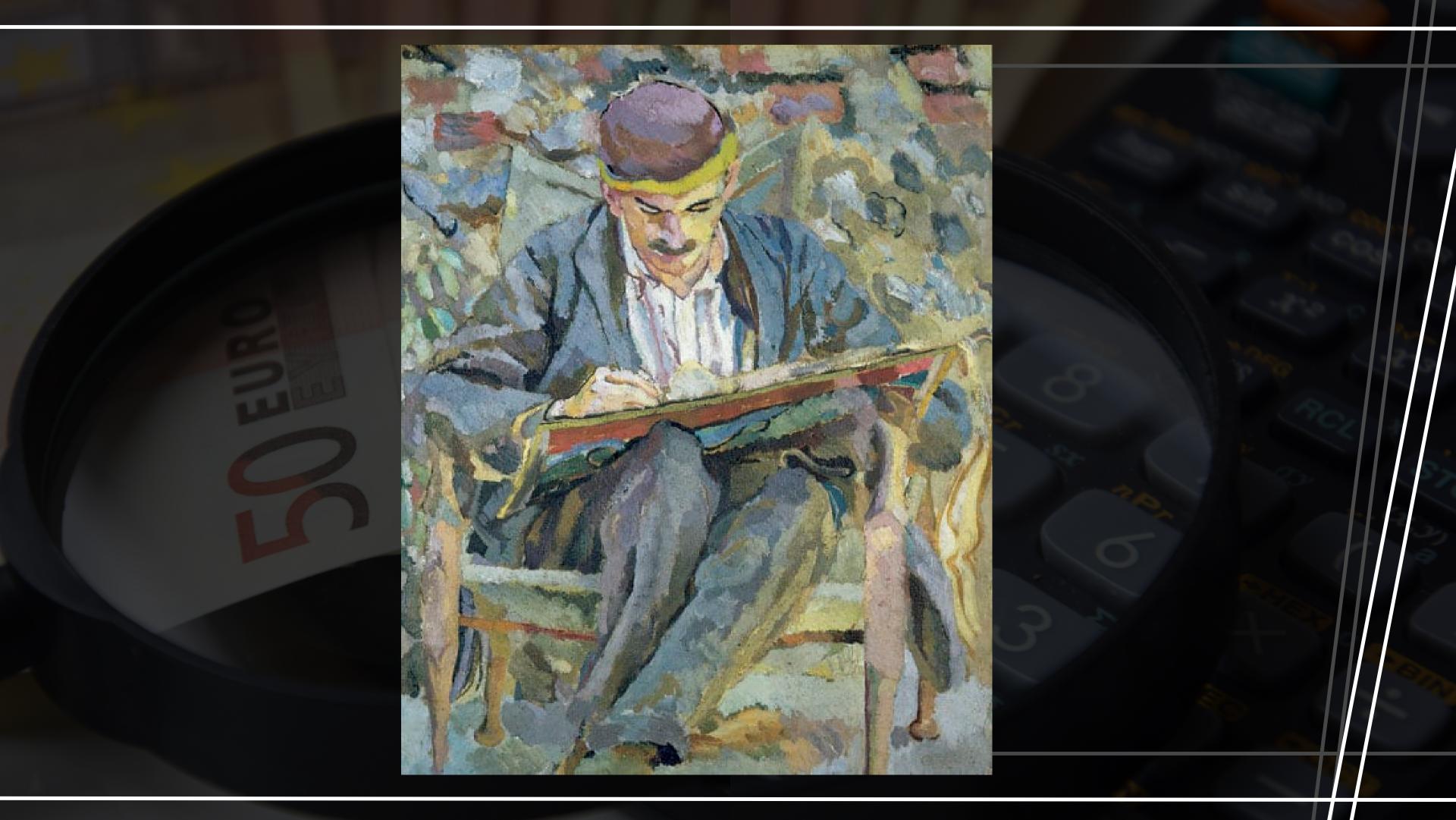
THE COMPANY IS PFIZER AND THE BRAZILIAN MILLITARY PROCURING 35,000 UNITS OF VIAGRA FROM THEM



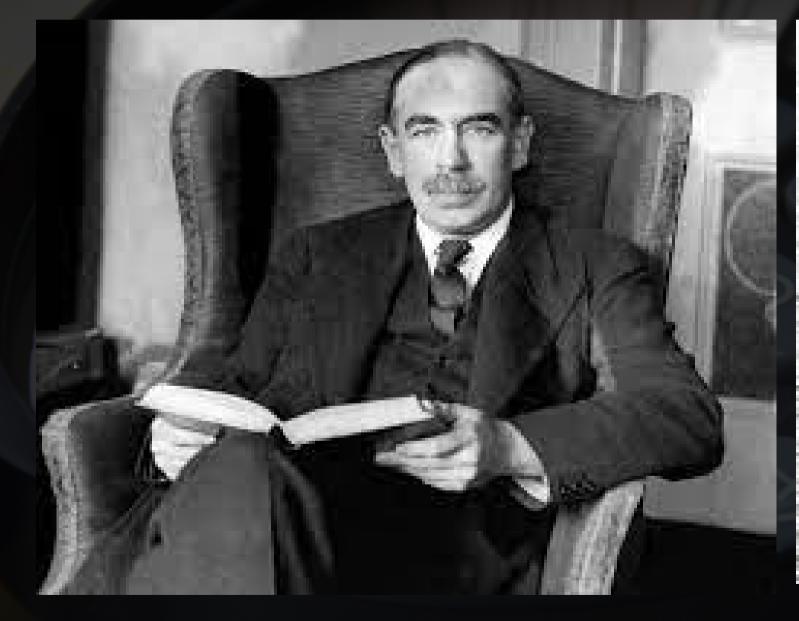


Q21) THIS FOLLOWING IMAGE IS AN INFAMOUS WORK OF ART, PAINTED BY A 20TH CENTURY BRITISH ARTIST. THE SUBJECT OF THIS PORTRAIT IS A REAL-LIFE FIGURE WHO IS ALSO CONSIDERED TO BE ONE OF THE FOUNDING FATHERS OF A CERTAIN BRANCH OF ECONOMIC THEORY. BOTH THE SUBJECT AND THE PAINTER ARE ALSO CONSIDERED TO BE PART OF A SAME SOCIAL BRITISH GROUP WHICH BEARS THE NAME OF A PROMINENT DISTRICT OF LONDON. THE TWO FIGURES WERE ALSO RELATED TO EACH OTHER IN A VERY CONTROVERSIAL MANNER IN THAT PERIOD OF TIME

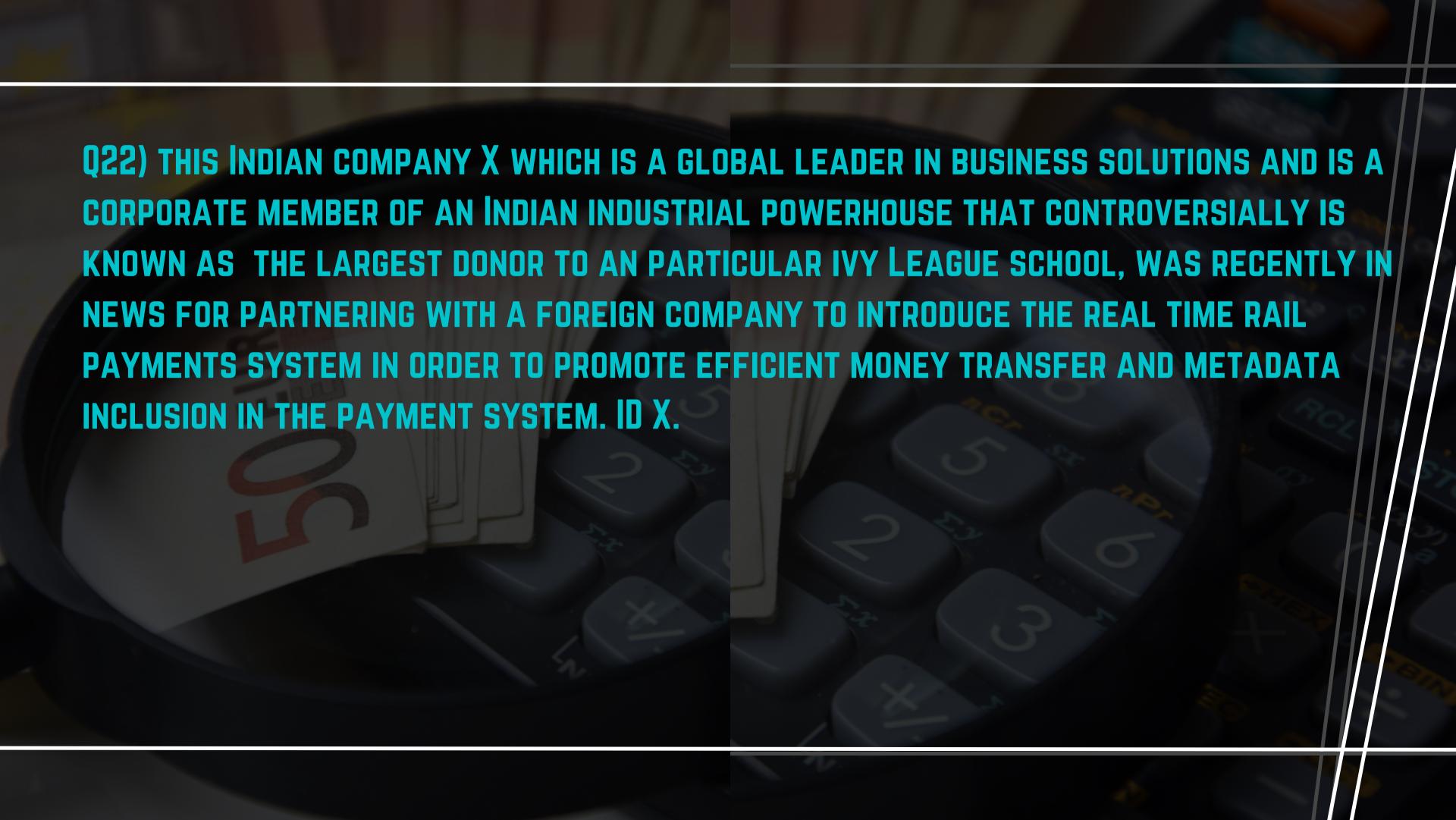
IDENTIFY THIS FAMOUS FIGURE AND EXPLAIN THE FUNDA BEHIND THE CONTROVERSY



JOHN MAYNARD KEYNES AND THE PAINTER OF THIS ARTWORK DUNCAN GRANT WAS A LOVER OF KEYNES AT A TIME WHEN HOMOSEXUALITY WAS ILLEGAL IN U.K









Q23) THE FOLLOWING PAINTING DEPICTS THE DEATH OF A GREEK HERO X, WHO WAS KNOWN FOR HIS LEGENDARY STRENGTH.

ACCORDING TO LEGEND, HE WAS ATTEMPTING TO TEAR A TREE APART WHEN HIS HANDS BECAME TRAPPED IN A CREVICE IN ITS TRUNK, WHEN A LION KILLED AND DEVOURED HIM SOME EARLIER VERSIONS ALSO SUBSTITUTE THE LION WITH A PACK OF HUNGRY WOLVES. THE NAME OF AN ICONIC CONSUMER PRODUCT PRODUCED BY A SWISS CONGLOMERATE Y WAS INSPIRED BY THAT OF X.

THIS PRODUCT IS KNOWN FOR ITS DISTINCTIVELY COLOURED PACKAGING AND MAINTAINS SIGNIFICANT POPULARITY IN A DIVERSE RANGE OF COUNTRIES THROUGHOUT THE WORLD, PARTICULARLY IN AUSTRALIA, ASIA, AND AFRICA.

IDENTIFY X AND Y.





Q24) ID THE STARTUP

PHOOL.CO





Q25)THE CODE OF HAMMURABI IS ONE OF THE WORLD'S EARLIEST AND LONGEST, WELL PRESERVED LEGAL TEXTS OF THE ERA OF THE BABYLONIAN EMPIRE. IT CONTAINS SEVERAL ANECDOTES AND LAWS THAT HAVE HELPED SHAPED MANY FUNDAMENTAL THEORIES AND CONCEPTS IN ECONOMICS AND FINANCE.

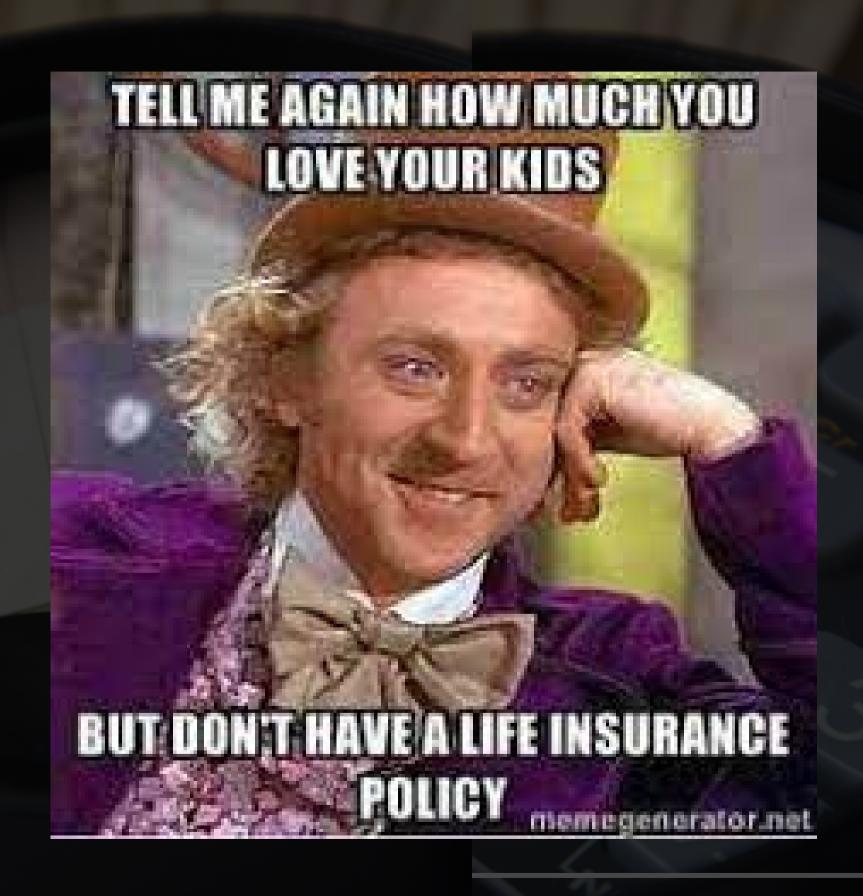
ONE OF MANY SUCH ANECDOTES DESCRIBE A SYSTEM DEVELOPED FOR MEDITARRANEAN SAILING MERCHANTS OF THE TIME.

THE CODE PRESCRIBED THAT IF A MERCHANT FUNDED HIS SHIPMENT VIA A LOAN, HE COULD PAY THE LENDER AN ADDITIONAL SUM IN EXCHANGE FOR THE LENDER'S GUARANTEE TO CANCEL THE LOAN, SHOULD THE SHIPMENT BE LOST AT SEA.

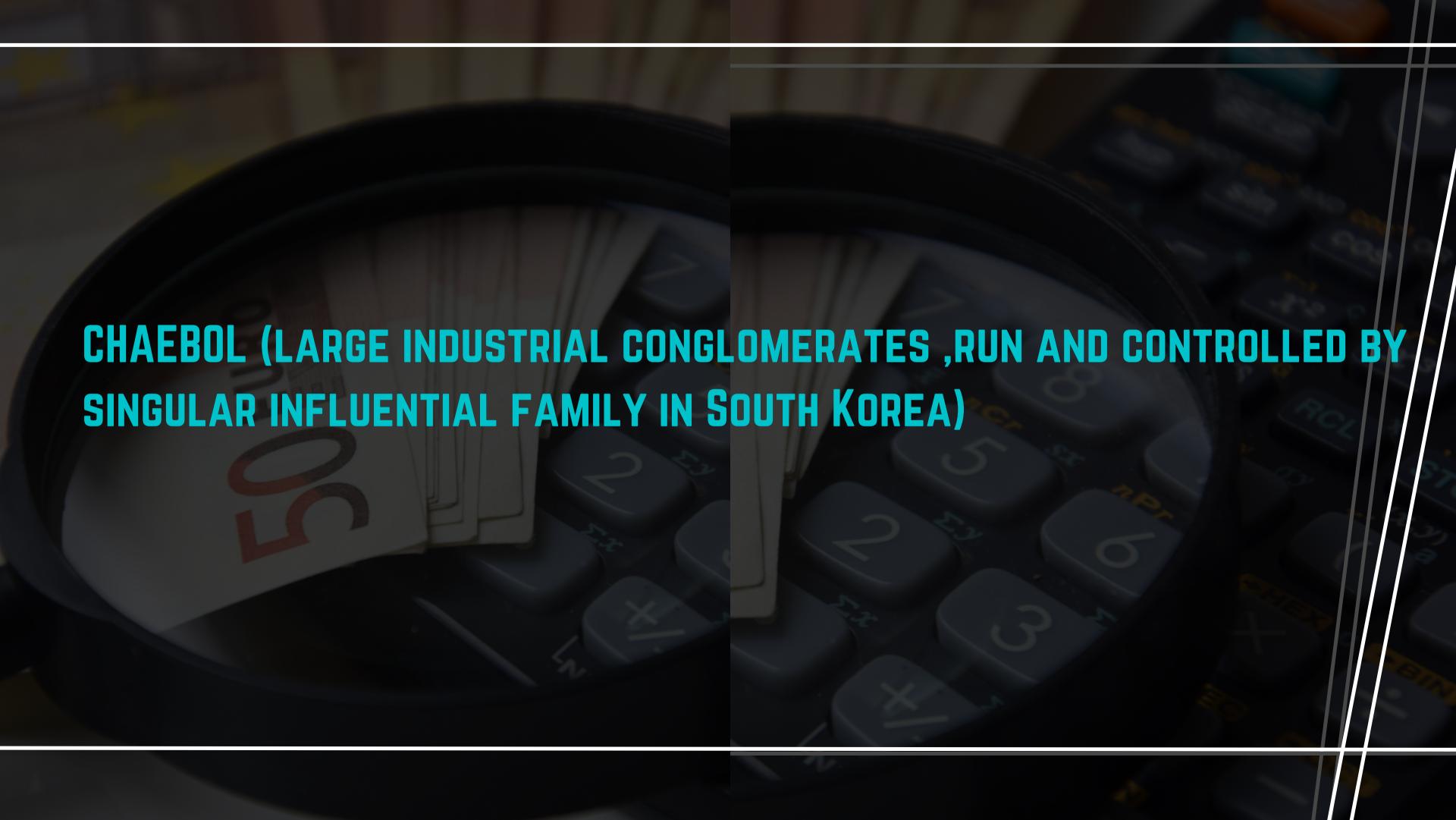
THIS SYSTEM IS SAID TO BE ONE OF THE EARLIEST FORMS OF A MODERN FINANCIAL PRACTICE THAT IS CONSIDERED TODAY TO BE ONE OF THE MAIN PILLARS OF FINANCE.

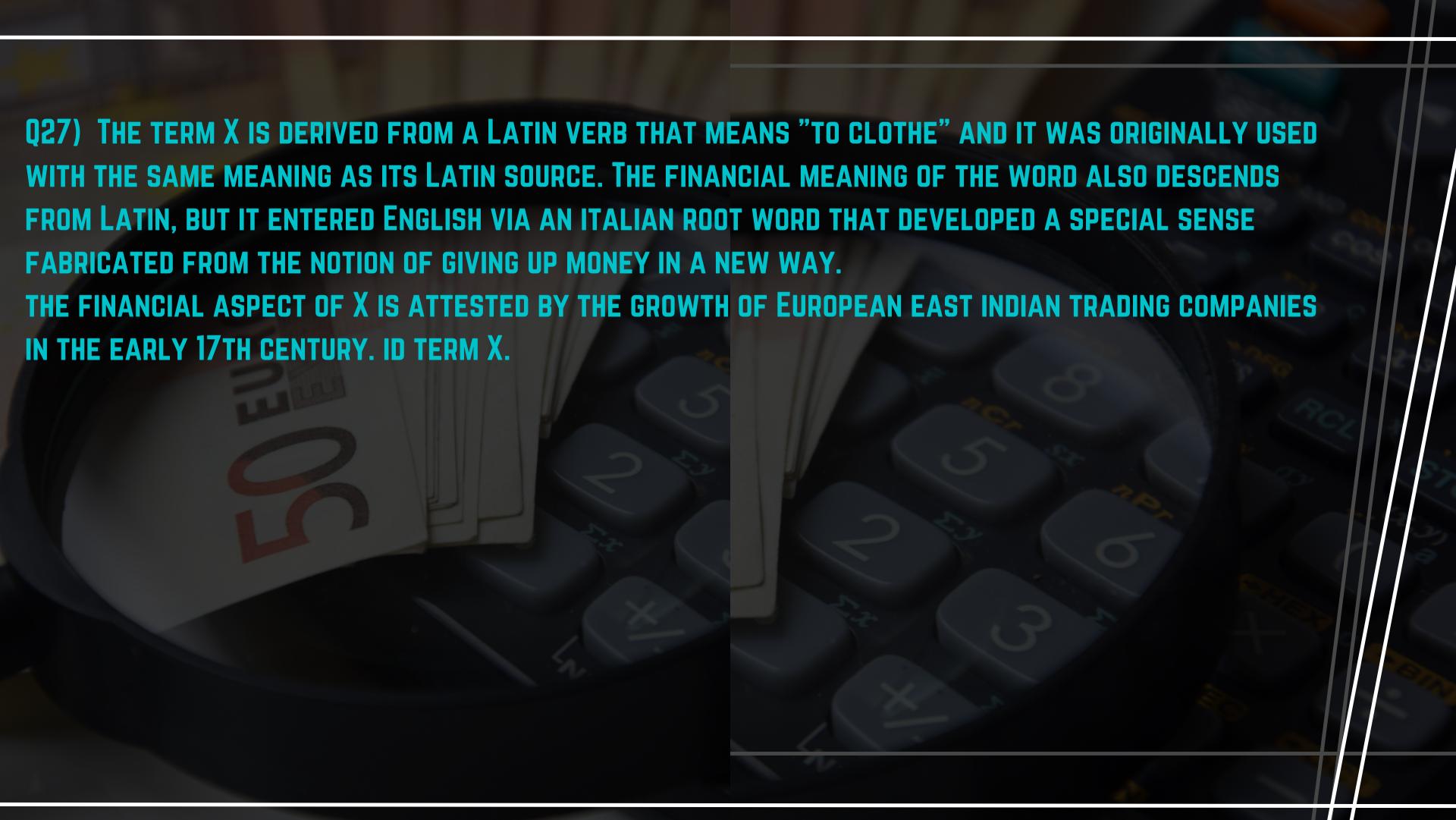
WHAT MODERN FINANCIAL PRACTICE DOES THIS TALE IMPLICITLY REFER TO?

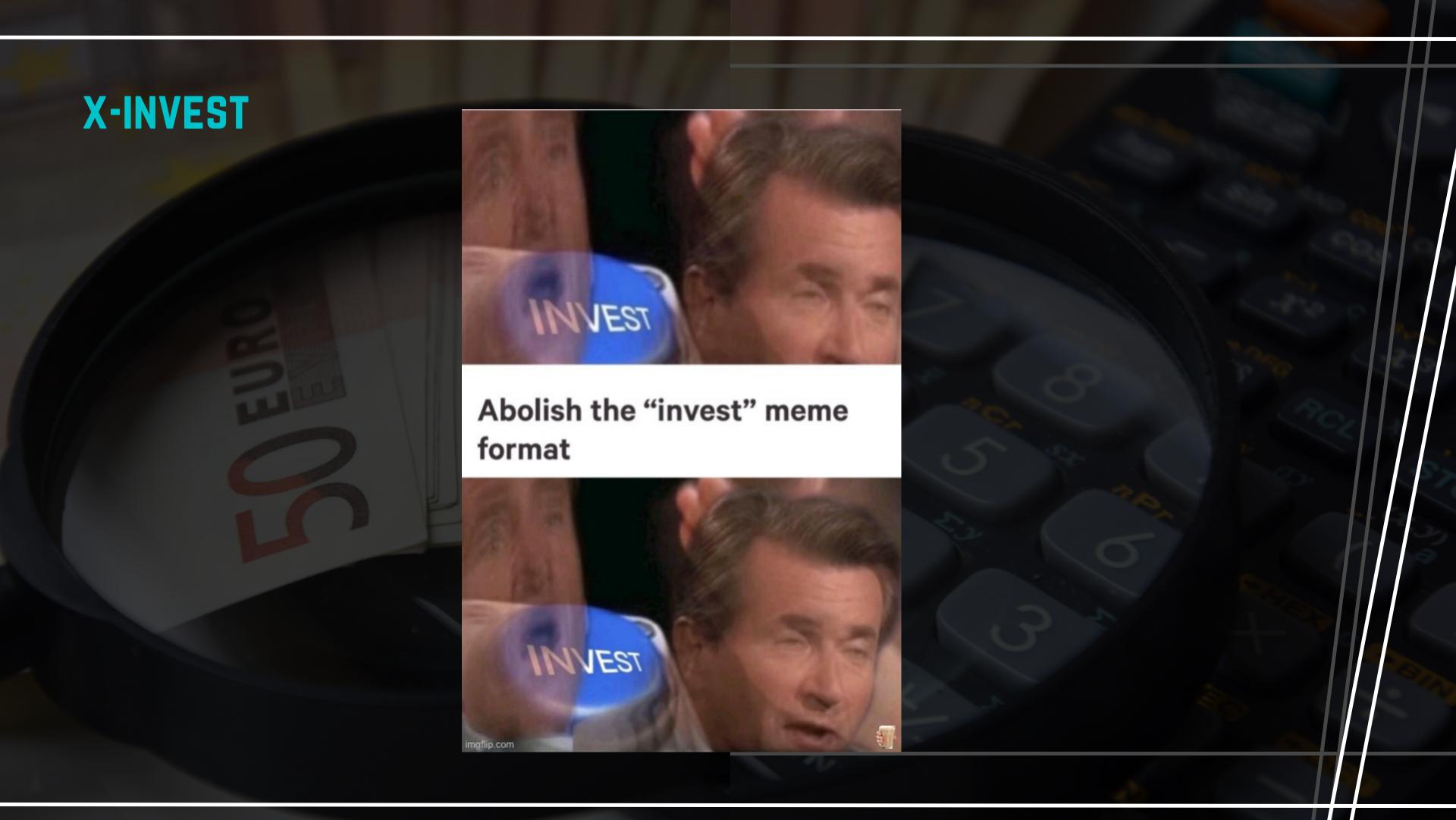
INSURANCE











Q28) "HERE IS THE LINE OF BATTLE. WE CARE NOT UPON WHICH ISSUE THEY FORCE THE FIGHT. WE ARE PREPARED TO MEET THEM ON EITHER ISSUE OR ON BOTH. IF THEY TELL US THAT THE GOLD STANDARD IS THE STANDARD OF CIVILIZATION,

WE REPLY TO THEM THAT THIS, THE MOST ENLIGHTENED OF ALL NATIONS OF THE EARTH, HAS NEVER DECLARED FOR A GOLD STANDARD, AND BOTH THE PARTIES THIS YEAR ARE DECLARING AGAINST IT. IF THE GOLD STANDARD IS THE STANDARD OF CIVILIZATION, WHY, MY FRIENDS, SHOULD WE NOT HAVE IT? SO IF THEY COME TO MEET US ON THAT, WE CAN PRESENT THE HISTORY OF OUR NATION."

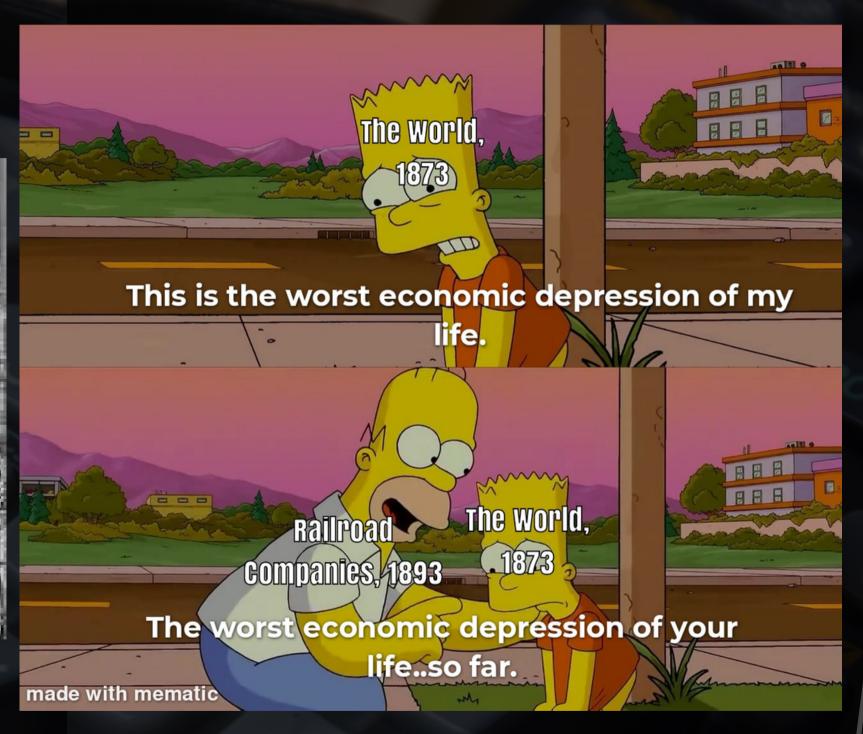
THIS EXCERPT IS FROM ONE OF THE MOST INFAMOUS ELECTORAL SPEECHES IN AMERICAN POLITICAL HISTORY WHICH SPECIFICALLY CRITICIZES A PARTICULAR US GOVT LEGISLATION WHICH MANY ECONOMIC HISTORIANS BELIEVE

TO BE ONE OF THE LEADING CAUSES FOR A MAJOR ECONOMIC CRISIS AND SUBSEQUENTLY A NEGATIVE BUSINESS CYCLE, WHICH HAS ALSO BEEN DESCRIBED AS "THE FIRST TRULY INTERNATIONAL CRISIS" BY ECONOMISTS.

WHAT MAJOR ECONOMIC CRISIS WAS THIS?

THE PANIC OF 1873





Q29) X IS AN EUROPEAN COMPANY, WHICH PRODUCES A PRODUCT SO UNIQUE THAT IN FACT, ONE MIGHT SAY IT HAS ACHIEVED A UNIQUE CULT-FOLLOWING IN THE WORLD OF BRANDING.

THE NAME OF X IS A UNIQUE PORMANTEAU OF TWO WORDS, WITH THE FIRST PART BEING THE NAME OF MOTHER OF THE FOUNDER OF X AND SECOND PART BEING THE FRENCH WORD FOR "STAINLESS STEEL".

THE SECOND PART ALSO SHARES ITS NAME

WITH THAT OF A POPULAR MEDIA ENTERTAINMENT FRANCHISE, HEADQUARTERED IN MUMBAI WITH OPERATIONS IN AT LEAST 70 INDIAN CITIES, INCLUDING KOTA, VADODARA, DARJEELING AND MANY MORE.

X IN FACT FILED 2 TRADEMARKS FOR THEIR PRODUCT'S BRAND IN THE US, ONE OF WHICH WAS LEGALLY CONTESTED BY A PARAMILITARY ORGANISATION FOR THE SAME.

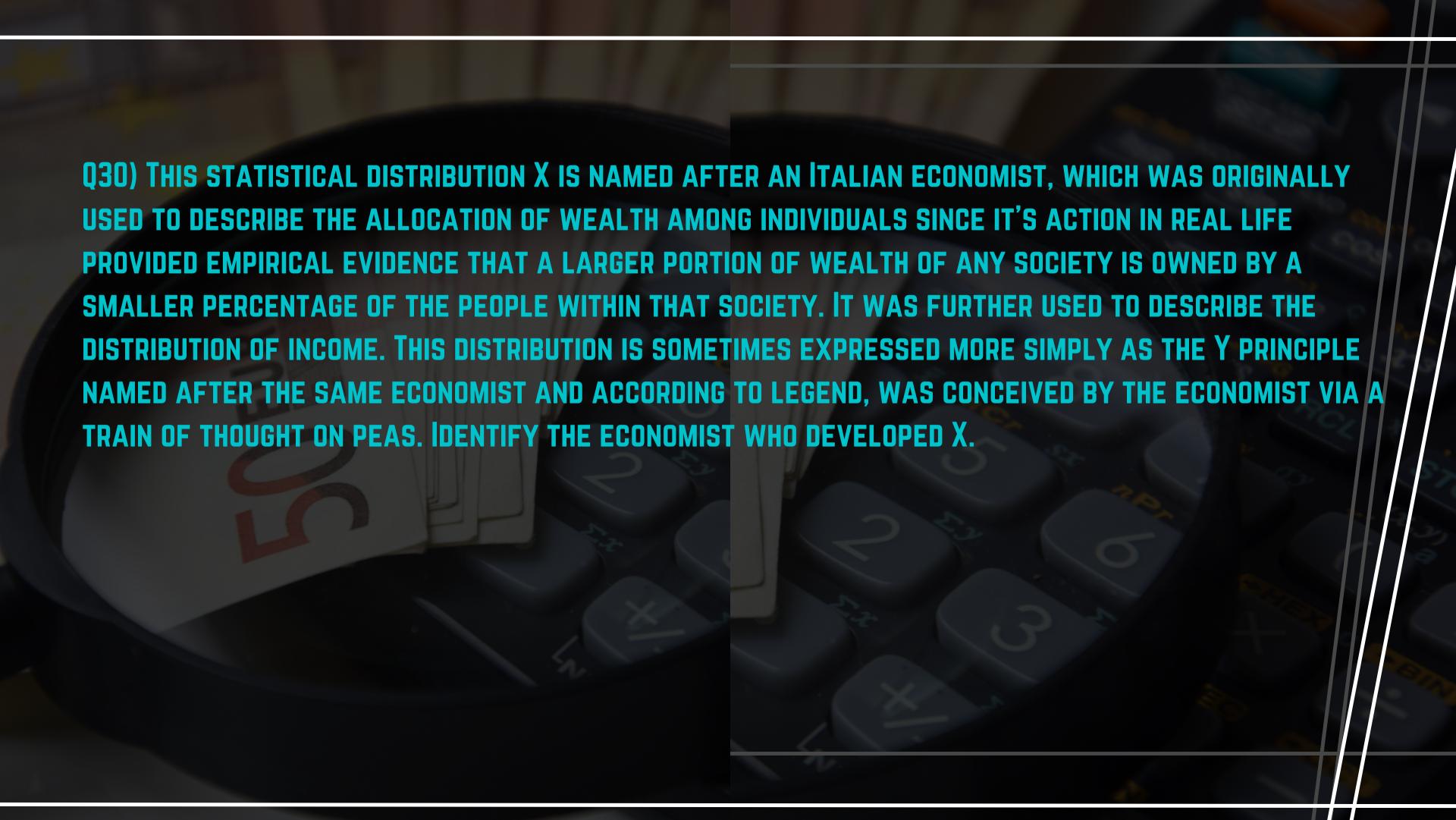
ID THE FAMOUS PRODUCT THAT X SELLS AND IS KNOWN FOR.

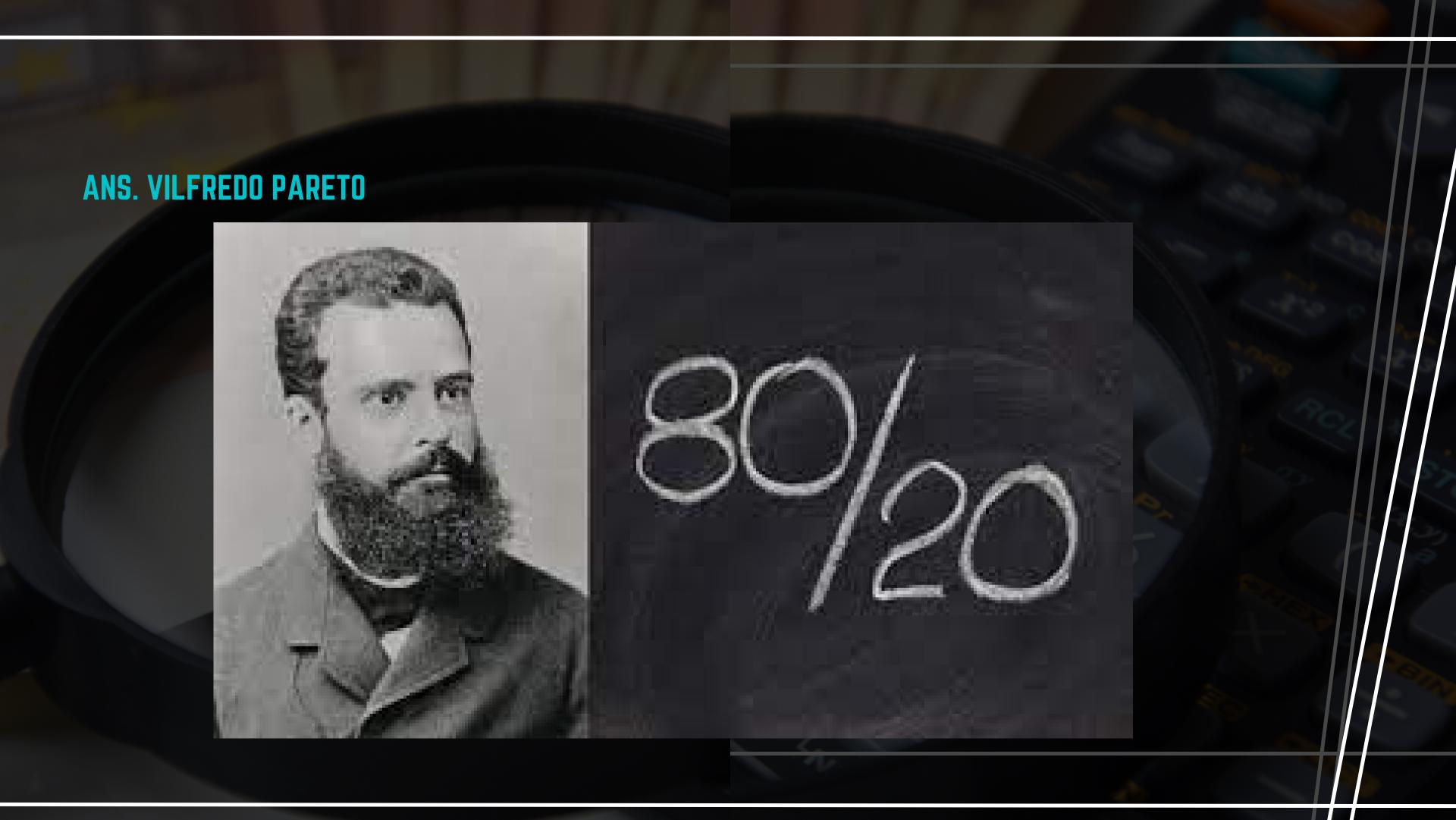
THE SWISS ARMY KNIFE





VICTORINOX





Q31) IN 2019, A FREE TRADE AGREEMENT X WAS SIGNED WHOSE AIM WAS TO LOWER TARIFFS

OPEN UP TRADE IN SERVICES AND PROMOTE INVESTMENT TO HELP EMERGING ECONOMIES CATCH UP WITH THE REST OF THE WORLD. A COUNTRY Y WAS A MEMBER OF THE X'S DRAFTING COMMITTEE FROM ITS INCEPTION IN 2011, BUT IN NOVEMBER 2019, IT DECIDED TO OPT OUT BECAUSE OF CONCERNS IT WOULD OPEN IT UP TO CHINESE GOODS AMID AN ALREADY WIDE TRADE IMBALANCE WITH CHINA, AND THE FAILURE OF THE AGREEMENT TO ADEQUATELY OPEN UP TO SERVICES.

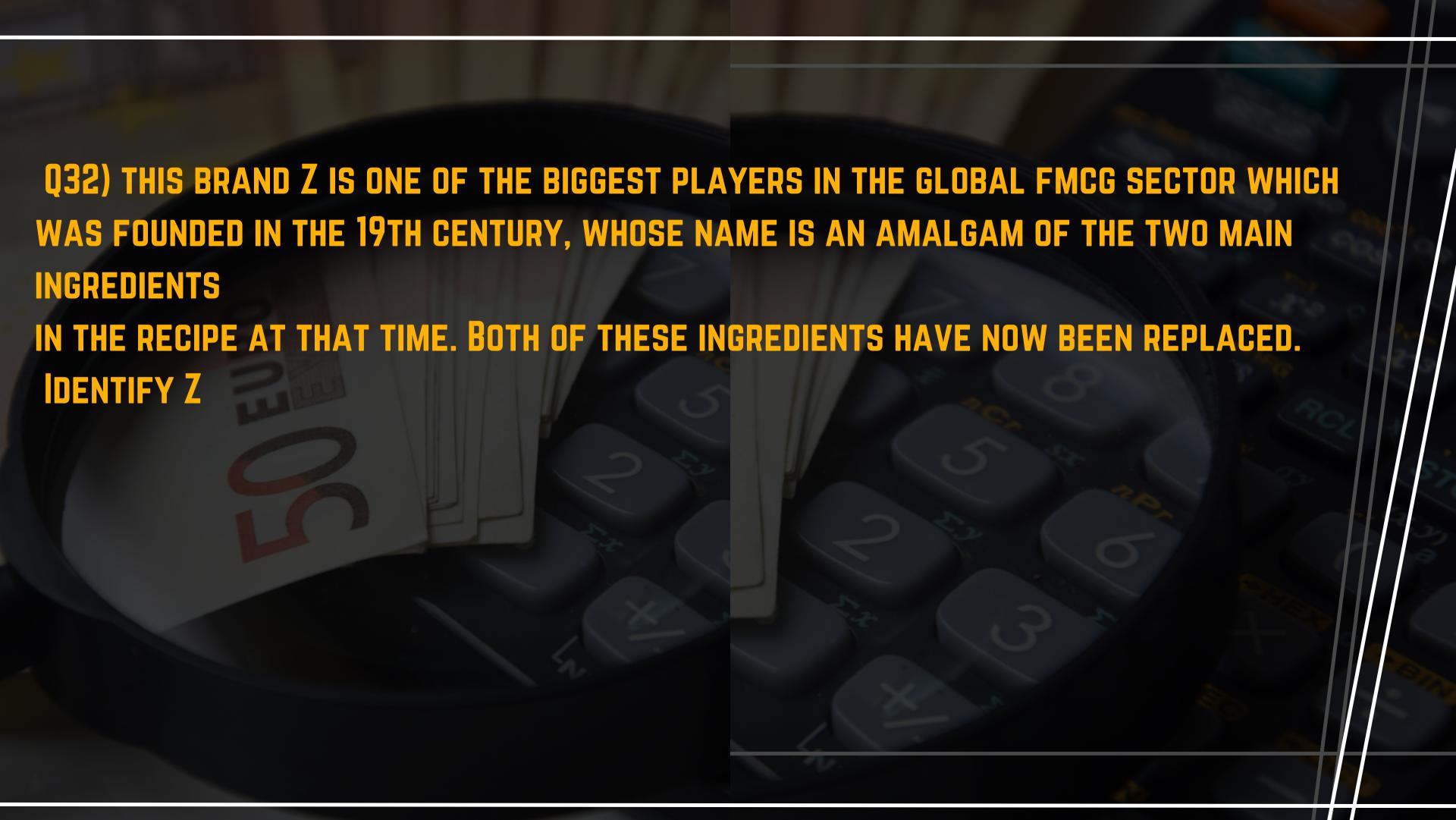
ID Y

Y-INDIA



Regional Comprehensive Economic Partnership







Q33) ECONOMISTS GOT CONFUSED AFTER SEEING A UNIQUE ECONOMIC TREND EMERGE IN THE US AROUND THE 1960s. Under this, two or three economic phenomena were HAPPENING AT THE SAME TIME AND THOSE PHENOMENA ACCORDING TO HISTORICAL TRENDS WERE NOT SUPPOSED TO COEXIST. THIS ECONOMIC TREND WAS FURTHER IDENTIFIED IN A HUGE CRISIS RELATED TO A COMMODITY "X" IN THE 1970S AND THIS TIME, EXPERTS WERE ABLE TO EXPLAIN THIS TREND WITH THE HELP OF COMMODITY "X". **IDENTIFY THIS ECONOMIC TREND.**

