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FINQUIZITION

THE FINANCE QUIZ

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QUESTION 1

Kotak Mahindra bank launched a new category of accounts titled X a few years ago. This is a zero balance account which can be opened with one's PAN card and gets you upto 6% interest. The name 'X' is a tribute to what boosted opening and usage of bank accounts. What is X and the reasoning behind it? Hint - X is a number.







ANSWER

811=8/11=8/November Date of
Demonetisation





QUESTION 2

X economy is a simple framework used to study some fundamental issues in economics. The basic assumptions are as follows:

- a) The island is cut off from the rest of the world (and hence cannot trade)
 - b) There is only a single economic agent (X himself)
 - c) All commodities on the island have to be produced or found from existing stocks.
- Identify X.







ANSWER

ROBINSON CRUSOE





QUESTION 3

The X index is an informal index created by The Economist which counts how many stories in The Washington Post and The New York Times use the word "X" in a quarter. The count of its usage is used to predict the occurrence of X itself and has shown considerable merit in the past. Identify X.







ANSWER

RECESSION / R-WORD





QUESTION 4

The core idea of this policy is to allow employees to use their smart knowledge and incubate new ideas on side projects they are passionate about. Its most famous follower is Google, where it helped launch many of Google's successful products like AdSense, Talk, GoogleMaps and Gmail. Many other tech firms like Facebook, LinkedIn and Apple reportedly have their own versions of this policy. Identify the policy.







ANSWER

20% TIME





QUESTION 5

During the Middle Ages, around the 15th century, metal was expensive and was seldom used for household wares. Instead, dishes and pots were made of an economical clay called ____. Whenever people would save an extra coin, they dropped it into one of their clay jars. What they called this led to the modern name, very similar to the original. What is being talked about?







ANSWER

PYGG, PIGGY BANK





QUESTION 6

This practice began with the rise of so-called “benevolent societies” 600 years before Christ. These organizations provided rudimentary forms of the idea in which soldiers could opt into the burial club. If you were a member of the club, the other soldiers in the club paid for your funeral. If you outlived them, you chipped in toward their funeral. It was also related to finance for the soldier’s family after their death. What is being talked about/ this practice is generally known to us by what name?







ANSWER

LIFE INSURANCE





QUESTION 7

John Maynard Keynes, the noted economist for his Keynesian model played a significant role for development of which bank in India which prior to establishment of RBI in 1935 served as the central bank according to its Royal Charter under British rule in India.







ANSWER

IMPERIAL BANK OF INDIA (SBI)





QUESTION 8

'X' is a card focused Fin-tech startup. The organization supposedly aims towards solving the problem of working capital and in increasing efficiencies through a payments mechanism which is usually accessible only to businesses of a certain large size. This business - to - business (B2B) payments startup launched a corporate credit card 'Y' for small and medium enterprises (SMEs), considered to be a first of its kind. Identify X and Y.







ANSWER

X- EnKash
Y- Freedom Card





QUESTION 9

"It's a great way to shop" is the tagline of a famous brand in the 80s. It pioneered the credit revolution in Madras and hailed as the earliest avatar of credit cards in Madras. Installment purchases were made cool with their tagline. Once the credit card wave started and chain stores like Vivek's, Vasanth & Co. introduced better efficiency in operations, this brand was gone. Name this brand.







ANSWER

READYMONEY SHOPPE





QUESTION 10

Located in Frankfurt Germany, this twin tower skyscraper building was being built as a part of its chain of hotels by Hyatt. However last minute cancellation of plans led to the buying of this building by a notable global bank. The buildings are named after two very terms which are crucial to understanding the financial system. What are the names of the 2 buildings ?







ANSWER

DEBIT & CREDIT





QUESTION 11

The Odisha state government launched a scheme that will provide financially, livelihood, cultivation support along with insurances to the farmers, it's acronym is ironic as it's the name of a fictional character who is known to terrorise farmers. Give the Acronym/Name.







ANSWER



Krushak Assistance for Livelihood and Income Augmentation (KALIA)





QUESTION 12

			MOON		STAR	GROAT	HALFGROAT	PENNY
Golden coins		1						
Silver coins	Moon	30	1					
		210	7	1				
Copper coins	Star	1470	49	7	1			
	Groat	2940	98	14	2	1		
	Halfgroat	5880	196	28	4	2	1	
	Penny	11760	392	56	8	4	2	1
	Halfpenny	23520	784	112	16	8	4	2

This chart represents the currency of a famous fictional setting. The blanked out parts are the name of 2 creatures whose names are heavily featured in the story. Where do we see these currencies being utilised ?







ANSWER

GAME OF THRONES





QUESTION 13

The name of this fictional currency is identical to a real world currency. This was not the original name of the currency that was to be used in the game, rather a name of a gemstone was supposed to be used but later the name was changed to the current name as the name of the gemstone and the real world currency sound similar. Which game and what is the name of the currency ?

	Value	Description
 Green 	1	A single  . Its soft green glow puts a smile on your face.
 Blue 	5	Five  . Its shiny blue facets make you weak in the knees.
 Red 	20	20  . Its red luster tickles your heartstrings.
 Purple 	50	50  . Its violet glow fills your heart with generosity.
 Silver 	100	100  . Its dazzling silver light reflects your beaming smile.
 Gold 	300	300  ! Its radiant golden shine illuminates your soul.





ANSWER

ZELDA, RUPEE





QUESTION 14

In keeping with a custom begun by Lincoln in 1863, US presidents had declared a general day of thanksgiving to be observed on the last Thursday in November. By late October of that year President Roosevelt decided to deviate from this custom and declared November 23, the second 'to' last Thursday as thanksgiving that year.

Roosevelt moved Thanksgiving to a week earlier to bolster retail sales in America, which was still reeling from the final years of the great depression.

This move by FDR caused a lot of outrage and discontent in states thus prompting a play on the name of Thanksgiving and FDR which gave rise to an infamous term X Give X.







ANSWER

FRANKSGIVING





QUESTION 15

In 2005, Forbes released the list of 15 richest fictional characters. A certain character was ranked in the list with his wealth quoted as 'infinite'. Later, in the subsequent years he was dropped from the list. The character in question is known to break into houses to carry out his profession. Who was this character and why was he dropped ?







ANSWER

Santa Claus, he was dropped as he isn't fictional and is 'real'.

